

Daily Technical Trend

Monday, 17 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (22,929.25)



Technical Observations

- The selling pressure persisted for the eighth consecutive session, with the Nifty 50 reaching a new low for 2025 on February 14, declining by 102 points amid heightened volatility. The Index formed a bearish candlestick pattern with a lower shadow on the daily charts, while the weekly timeframe displayed a long bearish candlestick.
- The index remains below all key moving averages (10, 20, 50, 100, and 200-day EMAs) and has breached the lower band of the Bollinger Bands. With momentum indicators maintaining a negative bias and a lower top-lower bottom structure in place, the overall trend signals continued weakness.
- It appears that 23442 is performing as a significant resistance level for the Nifty. On the higher side, though, 23125/23168/23305 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22767/22724/22587 and 22450 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23297	23559	38	23814	23594

Daily Technical Trend - BANKNIFTY

Daily Chart (49,099.45)



Technical Observations

- The Bank Nifty fell by 260.40 points (0.53%) to close at 49,099.45 on Friday. Over the week, the index declined by 2.11%. The Bank Nifty also formed a bearish candlestick with a lower shadow on the daily timeframe, while the weekly charts displayed a long bearish candlestick, signaling weakness.
- Additionally, the index has entered the lower band of the Bollinger Bands and remains below all key moving averages on the daily charts, reinforcing a lower top-lower bottom structure. The overall market sentiment remains bearish, favoring a sell-on-rise strategy until a decisive breakout is seen. Traders should closely monitor key support and resistance levels for further market direction.
- In terms of levels, resistance is anticipated at 49574/49677 levels. Should a breakout occur at 50011, it could signify additional buying interest, potentially leading to the 50344 level. Crucial support for the index is expected at 48701/48598/48264 and 47931 levels.

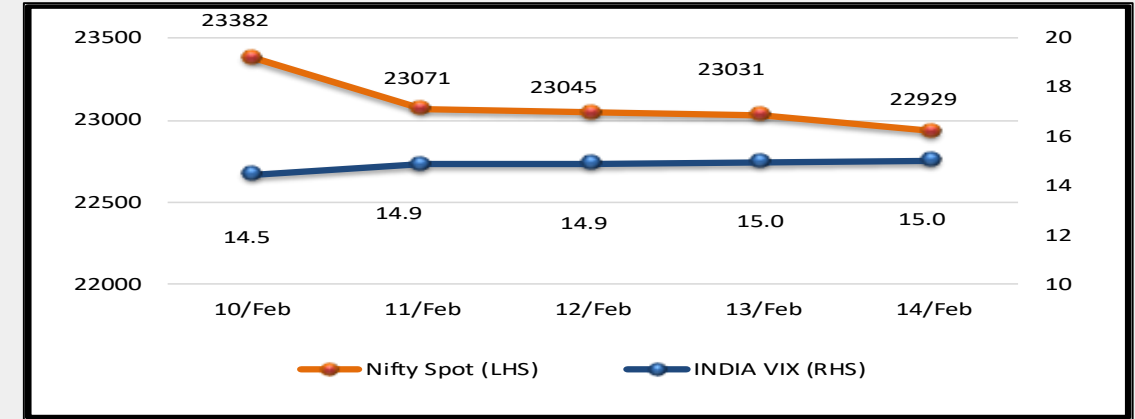
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49555	50071	44	50531	50169

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NSE Movements

Particulars	14-Feb-25	13-Feb-25	% Change
Traded Value (Rs. In Crores)	85658	84395	1.50
Traded Quantity (in Lakhs)	31924	30809	3.62
Number of Trades	41298962	37104254	11.31
Total Market Cap. (Rs. In Crores)	39786155	40477650	-1.71

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	15407.2	16682.93	17418.59	17856.21	17606.8
Nifty MidCap 50	13927.35	14715.78	15159.37	15441.71	15209.78
Nifty Auto	22069.3	22791.59	23070.46	23497.31	23229.83
Bank Nifty	49099.45	49555.48	50071.84	50531.45	50169.71
Nifty Energy	30572.3	32586.3	34210.02	36139.14	37158.37
Nifty Financial Services	23186.9	23220.59	23353.44	23433.56	23056.65
Nifty FMCG	53138.55	55248.73	56236.33	57343.64	57524.41
Nifty IT	41311.15	42398.45	42815.41	42427.49	40756.11
Nifty Pharma	20811.55	21601.04	21961.04	22037.15	21320.85
Nifty PSU Bank	5872.45	6164.62	6345.05	6515.69	6555.41
Nifty India Defence	5438.2	5936.18	6169.32	6282.66	6331.96

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GODIGIT	156.17	289.00	31.82
DEEPAKNTR	58.99	1885.00	33.97
HPAL	15.92	51.25	21.70
RATEGAIN	14.09	623.00	8.74
JHS	13.27	17.00	10.96
AJANTPHARM	12.89	2546.00	13.42
ANURAS	11.20	662.80	9.75
GOCLCORP	10.30	319.00	37.90
LIQUIDBETF	6.12	1016.25	8.29
SBINEQWETF	5.49	28.56	38.35

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	22929	22972	42.75	0.80	0.84	0.78
Previous	23031	23095	63.25	-1.98	0.89	0.76
Change (%)	-0.44	-0.53	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ICICIBANK	1264.4	0.88	2.34

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ABBOTINDIA	27947.1	-1.57	-5.25
ATUL	5411.05	-3.30	-4.01
CGPOWER	553.95	-4.56	-1.53
CHAMBLFERT	523.45	-2.14	-4.95
COROMANDEL	1753.85	-5.27	-4.80

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABFRL	248.7	-4.33	1.75
ADANIENT	2158.35	-4.15	1.80
APLAPOLLO	1306.55	-4.98	2.11
AUBANK	536.30	-3.20	1.57
BSE	5090.90	-2.95	5.85

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BRITANNIA	4957.45	1.17	-1.98
UBL	2045.90	1.05	-8.62

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	60%	40%
Index Options		
CALL	53%	47%
PUT	63%	37%
Stock Options		
CALL	30%	70%
PUT	42%	58%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
23500	6297825
24000	6015975
26500	4492275
24500	3616950
23000	3479025
25000	3099975
26000	2520075
23600	2261700
23300	2183400
23800	2134425

Highest OI – PE

Strike price	Highest OI
23000	5364750
22500	4382850
22000	4106400
23500	3486750
21500	2569125
22800	2164650
23200	1998450
24000	1554075
22700	1470000
23300	1170450

F&O Ban For Today: DEEPAKNTR

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